

Moving Benefits

Internal Revenue Code §§ 132(a)(6) and (g) provide for a qualified moving expense reimbursement. The deduction is limited to reimbursement of moving expenses that the employee could deduct if he or she had paid or incurred them without reimbursement. These expenses are limited to the moving of household and personal goods from the old home to the new home and traveling between the old home and the new home.

The IRS imposes two eligibility requirements that must be met for an employer to offer this benefit. First, the employee must be moving at least 50 miles to take the new job. Second, the employee must work at least 39 weeks during the first 12 months after arriving in the new home.

Typically, the employer will reimburse the cost of a moving service. For a personal move, mileage rates are important and are detailed as follows in cents per mile:

	2009	7/1/08 - 12/31/08	1/1/08 - 6/30/08	2007
Moving Mileage Rate	24	27	19	20



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