

Transportation Benefits

Transportation benefits typically include parking and public transportation benefits. Public transportation benefits may include rail, bus or similar services. Please refer to Internal Revenue Code § 132(f) for additional information on transportation fringe benefits. The below figures refer to monthly limits.

	2009	2008	2007
Parking	\$230	\$220	\$215
Transit and Commuter Highway	\$230*	\$115	\$110

* The transit and commuter benefit was increased to achieve parity with the parking benefit in the economic stimulus package, officially named the American Recovery and Reinvestment Act of 2009, which President Obama signed into law on February 17th, 2009.

Bicycle Benefit

The definition of transportation fringe benefits under IRC § 132(f) was expanded under the Emergency Economic Stabilization Act of 2008 (“EESA”), commonly referred to as the “bailout” or “rescue” bill. The EESA provides a new **“qualified bicycle commuting reimbursement”** benefit beginning in 2009. The reimbursement is for “reasonable expenses incurred by the employee... the purchase of a bicycle and bicycle improvements, repair, and storage, if such bicycle is regularly used for travel between the employee’s residence and place of employment.” The 2009 benefit is \$20/month for each month that the employee regularly uses the bicycle to commute to work and receives no other transportation or fringe benefit.



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